

**BETMAR OWNERS, INC.
BETMAR ACRES CLUB, INC.
A 55+ Older Community
Operating Policy and Procedure**

133

Remuneration to Employees

Effective Date: 3-21-2019

Last Review: 2-15-2024

Version 133.1

SCOPE: Applies to the Board of Directors of both corporations, those employed by Betmar Acres Club, Inc., and the membership.

PURPOSE: To set policy and restrictions on any monetary or other means of remuneration to employees.

POLICY:

- 1.) No person employed by Betmar Acres Club, Inc. in any capacity shall receive compensation, monetary or any other type, as payment for performing any of the duties of a member of the Betmar Owners, Inc. or Betmar Acres Club, Inc. Board of Directors without prior written approval by said Board of Directors.
- 2.) Prior approval in writing in the form of a formal motion, duly seconded and approved by a majority of directors present at a regular or special board meeting called for that purpose must be received before any current or new employee may be assigned to perform the job duties of a member of either Board of Directors.

3.) A board member MAY secure the aid of a VOLUNTEER to assist in the completion of their assigned duties, but under NO circumstances may that Volunteer receive monetary remuneration from said board member or Betmar Owners, Inc. or Betmar Acres Club, Inc. for performing said duties.

VERSION	APPROVED BY	REVISION DATE	DESCRIPTION OF CHANGE	AUTHOR
133	Owners Board of Directors	3-21-2019		unk
133.1	Owners Board of Directors	2-15-2024	Committee reviewed without change.	P & P committee

133 Approved:

Policy and Procedure Chairperson: _____ Date _____

President Betmar Owners Inc./Betmar Acres Club, Inc.
 _____ Date _____

Three (3) Year Policy and Procedure Committee Review Date: 2027

Signed: _____

Three (3) Year Policy and Procedure Committee Review Date: 2030

Signed: _____